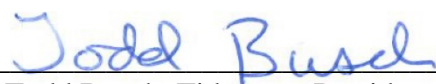


Health and Safety Philosophy Statement

Every aspect of Tidewater's safety program is based on the safety philosophy statements presented below. The success of the Tidewater Companies in managing personnel health and safety will be a reflection of all personnel maintaining this common philosophy.

1. All injuries and occupational illnesses are preventable.
2. Every person in the company, from the President to first-line supervisors, operators, mechanics, and clerks, is responsible and accountable for preventing injuries to themselves and their coworkers.
3. Safety must be integrated as a core business and personal value, with each affected person understanding the value of not just their own safety, but the safety of those they work with as well.
4. Safety is a condition of employment for all personnel.
5. All operating exposures that could result in injuries or illnesses can be controlled.
6. Audits must be performed in the workplace to assess safety program success.
7. Whenever a safety deficiency is found – either by an audit or investigation or during the normal course of work – prompt action must be taken to correct the deficiency and reinforce the priority of safety.
8. Safety is not only a part of every person's job, but also a part of every person's life. Off-the-job safety is important as well.
9. Employees must be trained and motivated to work safely.
10. The combined energy of the entire organization is necessary to continuously improve and excel in safety performance
11. Safety is good business, creating competitive advantage, and is expected by our customers.

The success of our safety program depends upon everyone taking personal ownership of both our Health and Safety Policy and Philosophy Statements. It is only through integrating these key elements into our own daily activities, in a way that offers true commitment and support for the process, that successful safety performance can be assured.



Todd Busch, Tidewater President & CEO